

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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February 4, 1997 LB 114, 170

collected in the form of permit fees agreed to that as well. One of the standards we used was the Real Estate Commission and the Real Estate Appraisers Commission, both of which are 100 dollars a day. This has not been raised since 1957. It does have an impact of about \$16,000, and the industry, the profession, was willing to bear that cost.

SENATOR WEHRBEIN: Thank you.

SENATOR CROSBY: Thank you, Senator Wehrbein. Any further discussion? Seeing none. Senator Landis, to close. He waives closing. The question is the advancement of LB 114 to E & R Initial. All in favor vote aye. Opposed no. Record, please.

CLERK: 30 ayes, 0 nays, on the advancement of LB 114, Madam President.

SENATOR CROSBY: The bill advances. LB 170.

CLERK: (LB) 170. Introduced by Senator Vrtiska. (Read title.) The bill was introduced on January 10, referred to the Banking Committee, advanced to General File. I have no amendments to the bill.

SENATOR CROSBY: Senator Vrtiska, to open on 170.

SENATOR VRTISKA: Thank you, Senator Crosby. LB 170 is a bill dealing with governmental risk management pools. And under the current law, these pools are required to file with the Department of Insurance an annual report stating...a report statement detailing it's affairs and operations for the preceding calendar year on or before March 1 of each year. This is required even if the pool's fiscal year is based on something other than the county or basis. Such pools must then maintain records on both the fiscal and the calendar year necessitating actuarial reports for two different years which lead to increased actuarial accounting and other services which significantly increase the cost of preparing such report. These increase costs, which are borne by the participating government pool members. LB 170 does not change in any way the information that pool is to annually provide the Department of Insurance, nor does it change in any way the premium tax paid by the pool.